

**SCHOOL OF PLANNING AND ARCHITECTURE, VIJAYAWADA**

**SEMESTER END EXAMINATIONS (REGULAR), MAY-2016**

**B.Planning, I YEAR II SEMESTER**

**ELEMENTS OF ECONOMICS FOR PLANNING (BPLN205)**

**Maximum Marks – 50**

**Time – 2.00 Hours**

*a) Answer any Two questions out of 1 to 4 questions.*

*b) Question No.5 is compulsory and answer any four out of six sub-questions.*

- Q1. What is Economics? Explain how the definition of Economics has changed over a period of time globally. (15M)
- Q2. Explain the law of demand & supply. What is the difference between shift of dd & ss curves & movement along dd & ss curves? (15M)
- Q3. What are the various factors of production? Explain any three in detail. (15M)
- Q4. Define National Income. Explain various concepts related to National Income in Indian context. (15M)
- Q5. Write short notes on any Four of the following: (4x5=20)
- a) Keynesian theory of employment
  - b) Types of economies of scale
  - c) Perfect & imperfect market types
  - d) Types of division of labour
  - e) Types of unemployment
  - f) Central problems of economics

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